

Bill Summary
2nd Session of the 57th Legislature

Bill No.:	SB 1826
Version:	INT
Request No.:	3257
Author:	Sen. Rosino
Date:	02/25/2020

Bill Analysis

SB 1826 creates the Oklahoma Air Service Development Grant Pilot Program. The Program shall be managed by the Oklahoma Department of Commerce in partnership with the Oklahoma Aeronautics Commission. The measure specifies that the Program shall offer financial assistance by grant to private or public entities for the purpose of assisting commercial air service development. Funding shall be administered to facilities of merit that could enhance the state's economic development. Grant funding can be used for commercial air service development projects and include minimum revenue guarantees and may only be granted to entities that can provide at least 20% of the upfront costs of the project. Priority shall be given to projects with airline support. Eligible entities shall include the airport sponsors, Oklahoma municipalities, chambers of commerce, and community organizations that promote economic development. Applications for grant funding must include a detailed business plan.

Prepared by: Kalen Taylor

Fiscal Analysis

FY'21 Impact: None

Full Year Impact: None

SB 1826 creates a grant pilot program for air service development and creates the Oklahoma Air Service Development Grant Pilot Program Revolving Fund. The legislation does not appropriate any monies to the revolving fund, and the Department has stated the grant program can be implemented with existing resources.

Prepared by: Fiscal Staff and Oklahoma Department of Commerce